

Effective date:	10/04/2007	
Result:	In accordance with Senate Standing Order 3.9.5, an absolute majority of members of the committee voted in favour of the resolution below.	
Members eligible to vote:	Mr Terry Budge (Chair)	
	Prof. John Yovich (Vice Chancellor)	Mr Garry Hunt
	Mr Brian Aitken	Mr Tony Iannello
	Ms Janice Bowra	Mr Lloyd Johnson
	Prof. Stuart Bradley	Assoc. Prof. Jim Macbeth
	Prof. Nick Costa	Ms Shirley McPherson
	Ms Alison Gaines	Judge Kate O'Brien
	Mr Gerry Georgatos	Dr Lyndy Scott
	Mr Philip Hocking	
Abstentions:	Nil	
Secretary:	Jeremy Rigg	

1. DECLARATIONS OF INTEREST (SENATE STANDING ORDERS CLAUSE 4.2)

Nil declared.

2. EXECUTION OF LOAN FACILITIES

On 23 February 2004, by resolution S/10/2004 Senate authorised the borrowing of \$10m to fund the construction of the Wesfarmers building. These borrowings have been subsequently included in budgets approved by Senate in 2005, 2006 and 2007. Delays in receiving Treasury approval for the borrowing have resulted in the application to being changed from funding the Wesfarmers building (now completed) to funding construction of the Peel campus expansion.

On 23 March 2007, Resources Committee considered the revised documentation for these borrowings, and passed a resolution (RC/06/2007) authorising the execution of that documentation, and not requiring further Senate approval on the basis that the borrowing had previously been approved by Senate.

Concerns have now been raised by the State Solicitors Office that the documentation does not fall within the class of documents set out in authorisations to affix the Official Seal that have previously been passed by Senate (as per resolution S/54/2004). To resolve this concern, it is proposed that Senate pass the resolution set out below.

Resolved: *To authorise the General Counsel for the purposes of Clause 1 of Statute No. 1, S/11/2007 to use the University's Official Seal in relation to the signing of any facility, loan or security documentation with respect to any loan or other financial accommodation negotiated from time to time with the Western Australian Treasury Corporation or any other party providing any loan or other financial accommodation of any type to Murdoch University from time to time.*